

UNITED KINGDOM

At glance: United Kingdom, island country located off the northwestern coast of mainland Europe.



The United Kingdom is also known as the UK, Britain, or even England, comprises the whole of the island of Great Britain, which contains England, Wales, Scotland and Northern Ireland. United Kingdom is surrounded by the Atlantic Ocean, the North Sea, the English Channel, and the Irish Sea. The UK shares maritime borders with Belgium, Denmark, France, Germany, the Netherlands, Norway, and Denmark. At its zenith in the 19th century, the British Empire stretched over one-fourth of the earth's surface. UK is one of five permanent members of the UN Security Council and a founding member of NATO and the Commonwealth of Nations, has made significant contributions to the world economy, especially in technology and industry. The UK is one of the world's largest markets for food & agricultural products and the fifth-largest trading nation. The capital is London, which is among the world's leading commercial, financial, and cultural centres. Other major cities

are Birmingham, Liverpool and Manchester.

Country Risk Classification: A1* (ECGC Country Risk Classification List with effect from 31st March 2023)

Political system: The United Kingdom is a parliamentary constitutional monarchy and a commonwealth realm. The country's head of state is the reigning king or queen, and the head of government is the prime minister, who is the leader of the majority political party in the House of Commons.

Demographic Indicators

S No.	Particulars	Details
1.	Ethnic groups	White 87.2%, Black/African/Caribbean/black British 3%, Asian British Indian 2.3%, Asian British Pakistani 1.9%, mixed 2%, other 3.7% (2011 est.)
2.	Languages	English (official)
3.	Religions	Christian 59.5%, Muslim 4.4%, Hindu 1.3%, other 2%, unspecified 7.2%, none 25.7% (2011 est.)

Geographic Indicators

S No.	Particulars	Details
1.	Location of Country	The UK is located in Western Europe in between the North Atlantic Ocean and the North Sea, northwest of France.
2.	Area Covered	243,610 sq km
3.	Total Population	67,791,400 (2022 est.)
4.	Climate	The UK's climate is maritime, moist and temperate, with a moderate annual temperature range.
5.	Area	Total: 243,610 sq km Land: 241,930 sq km Water: 1,680 sq km
6.	Natural resources	The UK has resources of Coal, Petroleum, Natural gas, Iron ore, Lead, Zinc, Gold, Tin, Limestone, Salt, Clay, Chalk, Gypsum, Potash, Silica sand, Slate and Arable land

S No.	Particulars	Details
1.	GDP (Purchasing Power Parity)	\$3.028 trillion (2021 est.)
2.	GDP (Per Capita)	\$45,000 (2021 est.)
3.	Inflation, consumer prices (annual %)	2.52% (2021 est.)
4.	GDP – Composition, by sector of origin	Agriculture: 0.7% (2017 est.) Industry: 20.2% (2017 est.) Services: 79.2% (2017 est.) Industries: The United Kingdom primary industries are Machine tools, Electric power equipment, Automation equipment, Railroad equipment, Shipbuilding, Aircraft, Motor vehicles and parts, Electronics and communications equipment, Metals, Chemicals, Coal, Petroleum, Paper and paper products, Food processing, Textiles, Clothing and other consumer goods.
5.	Currency	British Pound Sterling (GBP), 1 GBP (£), = 99.65 INR (Feb, 2023) 1 GBP = 1.21 USD (Feb, 2023)
6.	Total global exports of UK	\$874.5 billion (2021 est.)
7.	Major export partners	United States 15%, Germany 10%, China 7%, France 7%, Netherlands 7% and Ireland 6% (2019)
8.	Total global imports of UK	\$898.719 billion (2021 est.)
9.	Major import partners	Germany 13%, China 10%, United States 8%, Netherlands 7%, France 6% and Belgium 5% (2019)
10.	India- UK Bilateral Trade (2021-2022)	India's exports to UK : 10,461.29 USD Million India's Handicrafts (Excl. Handmade carpets) exports to UK : 286.86 USD Million India's imports from UK : 7,017.78 USD Million India's trade deficit : 3,443.51 USD Million (2021-22) (Source: Ministry of Commerce & Industry, GOI)

Source: worldbank.org
cia.gov

Strengths & Weaknesses

Strengths

- Strong business environment & Financial services
- Modern industry -aeronautics, pharmaceuticals, automotive
- Diversified export structure
- High trade balance surplus on services

Weaknesses

- Uncertainties about future trade relationship with the EU post Brexit
- Decreasing long term per capita income
- High dependency on Chinese imports

***Country Risk Classification List as of 31st March 2023 (Medium-and-Long-Term)**

Country Classification Legend

ECGC Classification	Risk Category
A1	Insignificant
A2	Low Risk
B1	Moderately Low Risk
B2	Moderate Risk
C1	Moderately High Risk
C2	High Risk
D	Very High Risk