

FRANCE

At glance: France officially the ‘French Republic’ is located on the western edge of Europe,



bordered by Belgium and Luxembourg in the northeast, Germany, Switzerland, and Italy in the east, the Mediterranean Sea, Monaco, Spain and Andorra in the south. In addition, France shares maritime borders with the United Kingdom. The country is considered to be the gateway to Europe as there are several large international airports, ferry terminals and the French rail service. France is the most popular tourist destination in the world with 89 million foreign tourists in 2017. The French fourth-largest Western industrialized economy is a highly developed and free-market-orientated business model, is one of the major economic powers of the world, ranking along with such countries as the United States, Japan, Germany, Italy, and the United Kingdom. The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air

France, France Telecom, Renault, and Thales. France is the European Union's leading agricultural producer, accounting for about one-third of all agricultural land within the EU and the world's second-largest agricultural producer, after the United States.

Country Risk Classification: A1* (ECGC Country Risk Classification List with effect from 31st March 2023)

Political system: France is a semi-presidential republic. There is the separation of powers which consists of an executive branch, a legislative branch, and a judicial branch. The head of state and head of the executive is the President.

Demographic Indicators

S No.	Particulars	Details
1.	Ethnic groups	Celtic and Latin with Teutonic, Slavic, North African (Algerian, Moroccan, Tunisian), Indochinese, Basque minorities.
2.	Languages	French (official) 100%
3.	Religions	Roman Catholic 47%, Muslim 4%, Protestant 2%, Buddhist 2%, Orthodox 1%, Jewish 1%, other 1%, none 33%, unspecified 9%.

Geographic Indicators

S No.	Particulars	Details
1.	Location of Country	France is located in Western Europe, bordering the Bay of Biscay and English Channel, between Belgium and Spain, southeast of the UK; bordering the Mediterranean Sea, between Italy and Spain.
2.	Area Covered	643,801 sq km
3.	Total Population	68,305,148 (2022 est.)
4.	Climate	Generally cool winters and mild summers, but mild winters and hot summers along the Mediterranean; occasional strong, cold, dry, north-to-northwesterly wind known as the mistral.
5.	Area	Total: 68,305,148 sq km Land: 640,427 sq km Water: 640,427 sq km
6.	Natural resources	Coal, Iron ore, Bauxite, Zinc, Uranium, Antimony, Aarsenic, Potash, Feldspar, Fluorspar, Gypsum, Timber, Arable land, Fish

Economic Indicators

S No.	Particulars	Details
1.	GDP (Purchasing Power Parity)	\$3.048 trillion (2021 est.)
2.	GDP (Per Capita)	\$45,000 (2021 est.)
3.	Inflation, consumer prices (annual %)	1.64% (2021 est.)
4.	GDP – Composition, by sector of origin	Agriculture: 1.7% (2017 est.) Industry: 19.5% (2017 est.) Services: 78.8% (2017 est.) Industries: Machinery, Chemicals, Automobiles, metallurgy, Aircraft, Electronics, Textiles, Food processing and Tourism.
5.	Currency	Euro (EUR, €), 1 Euro (EUR, €), = 89.17 INR (Jan, 2023) 1 Euro (EUR, €)= 1.09 USD (Jan, 2023)
6.	Total global exports of France	\$ 920.864 billion (2021 est.)
7.	Major export partners	Germany 14%, United States 8%, Italy 7%, Spain 7%, Belgium 7%, United Kingdom 7% (2019)
8.	Total global imports of France	\$ 957.717 billion (2021 est.)
9.	Major import partners	Germany 18%, Belgium 9%, Italy 9%, Spain 7%, China 7%, Netherlands 6%, United Kingdom 5% (2019)
10.	India-France Bilateral Trade (2021-2022)	India's exports to France: 6,640.91 USD Million India's Handicrafts (Excl. Handmade carpets) exports to France: 160.20 USD Million India's imports from France: 5,782.10 USD Million India's trade deficit: 858.81 USD Million (2021-22) (Source: Ministry of Commerce & Industry, GOI)

Source: worldbank.org
cia.gov

Strengths & Weaknesses

Strengths

- A good quality of infrastructure (transport) and public services
- Skilled & productive workforce and dynamic demographics
- Competitive international corporate giants in aerospace, energy, luxury goods, environment, pharmaceuticals and retail
- Rich abundant and diverse mineral, agricultural and energy
- The most popular tourist destination & tourism revenues

Weaknesses

- Insider Vs outsider labour, leading to structurally high unemployment rate
- Low employment rate of young people and senior citizens
- Growing private debt
- Lack of large SMEs that can bear the went down costs related to innovation and exports

***Country Risk Classification List as of 31st March 2023 (Medium-and-Long-Term)**

Country Classification Legend

ECGC Classification	Risk Category
A1	Insignificant
A2	Low Risk
B1	Moderately Low Risk
B2	Moderate Risk
C1	Moderately High Risk
C2	High Risk
D	Very High Risk