

## ABOUT US

As you are aware, the Government of India has been actively pursuing and signing Free Trade Agreements (FTAs) with various countries and regional blocs such as the UAE, Australia, Mauritius, Japan, South Korea, United Kingdom and Oman among others. These agreements aim to enhance India's global trade competitiveness, reduce tariff and non-tariff barriers, and provide exporters with improved market access and cost advantages.

A trade agreement is a formal pact between two or more economies that sets the rules for buying and selling across their borders. It typically lowers or removes tariffs and quotas, streamlines customs and paperwork, and clarifies product standards so goods and services move faster and at lower cost. Many modern agreements also cover investment digital trade, intellectual property, labour and environmental provisions, and include dispute settlement mechanisms to resolve conflicts fairly. Whether bilateral, regional, or multilateral, well-designed trade agreements expand market access, deepen supply-chain links, attract investment, and boost competitiveness especially for MSMEs and deliver greater choice and value to consumers. For more details kindly visit the below link <https://www.commerce.gov.in/international-trade/trade-agreements/>.

Analysis pertaining to handicrafts is as below:

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