

Resurgence in Social Activities

Handbag recovery in 2021 stronger than expected

Sales of women's bags and small personal accessories in the United States have nearly returned to 2019 levels – with revenue down by just 2% from March through August 2021, compared to 2019 before the pandemic, according to Retail Tracking data from The NPD Group. Outperforming the market were hands-free silhouettes, including shoulder and crossbody bags, which are heavily associated with going out on the town and other social activities, whereas more office-oriented options, like totes and satchels, continued to struggle.

“The women's handbag market has rebounded more quickly than expected and regained most of the revenue lost in 2020,” said Beth Goldstein, fashion footwear and accessories analyst at NPD. “Consumers are treating themselves as they return to more of their normal pre-pandemic behaviors. They are also willing to trade up because they have more money to spend, after staying at home for months on end.”

Retail revenue from shoulder bags grew by 14%, and cross-body bags rose by 7% percent, in the six months ending August 2021, compared to pre-pandemic 2019. Although they represent smaller revenue-generating categories in the overall accessories market, sales of clutches increased by 2% and cosmetic bags were up 48%, while satchels fell 5% and

Women's Bags and Small Personal Accessories Market Performance

US sales revenue % change, March through August 2019-2021 versus prior year



Source: The NPD Group/Retail Tracking Service, U.S. sales revenue



totes were down 1%. Handbag sales revenue bounced back faster than unit sales, largely due to average sales-price increases in 2021.

The handbag market was already declining in 2019 prior to the pandemic, as the retail environment became heavily promotional,” Goldstein said. “Some brands had fallen out of favor, and consumers were prioritizing other categories, like athleisure and technology. Fast forward to today and we see fewer promotions, thanks to growing demand coupled with tight

inventory. Rising manufacturer selling prices, caused by materials- and labor-cost increases, rounded out the list of factors contributing to the revenue improvement for the handbags and personal accessories market. ■

Source : NPD



RoDTEP: Nationwide handicraft exporters Memorandum Day marked on 1st Sept. exporters at craft clusters submit memorandums to concerned local Govt. representatives

The much awaited Remission of Duties and Taxes on Exported Products (RoDTEP) rates were announced by the Government and to be effective from 1st January, 2021 as per the Directorate General of Foreign Trade (DGFT), Govt. of India Notification for various export products including handicrafts.

The RoDTEP rates, which were keenly awaited were not as per the expectation of the handicrafts exporters as the sector was expecting comparable rates (5%-7%) with MEIS scheme, the rates offered are in the range of 0.01% to 2.4% for the handicrafts sector. He further added that the Council has already represented for enhancing of rates to the Finance Minister as well as to the Textiles, Commerce & Industry Minister. In response to this, EPCH organised a 'Memorandum Day' on 1st September 2021 across various crafts clusters of the country to collectively put forward a representation for enhancing the RoDTEP rates for the handicrafts sector. The handicrafts exporters at various clusters submitted a Memorandum to their Member of Parliament from the region, Mayor, District Magistrate, etc. to forward their demand to the Government of India.

The Govt. has urged exporters to put in additional efforts to achieve the overall export target of US\$ 400 billion in 2021-22 and EPCH is committed towards and achieving its share.

The RoDTEP scheme would refund to exporters the embedded Central, State and local duties/taxes that were so far not being rebated/refunded and were, therefore, placing our exports at a disadvantage. The refund would be credited in an exporter's ledger account with Customs and used to pay Basic Customs duty on imported goods. The credits can also be transferred to other importers. ■

हस्तशिल्प की बारीकियों से अवगत कराया केंद्रीय मंत्री मुख्तार अब्बास नकवी ने हर प्रकार के सहयोग का आश्वासन दिया

अमर उजाला ब्यूरो

मुरादाबाद। इंपीसीएच के डीजी डॉ. राकेश कुमार और मुरादाबाद हैंडीक्राफ्ट्स एक्सपोर्टर्स एसोसिएशन के कानूनी सलाहकार नजमूल इस्लाम ने शुक्रवार को केंद्रीय अल्पसंख्यक कार्य मंत्री मुख्तार अब्बास नकवी से मुलाकात की। उन्हें मुरादाबाद के हस्तशिल्प की बारीकियों से अवगत कराया।
केंद्रीय मंत्री ने मुरादाबाद के आर्टीजंस के विकास के लिए हर प्रकार के सहयोग का आश्वासन दिया। इंपीसीएच द्वारा भी मुरादाबाद के आर्टीजंस के विकास, पूर्व की तरह कंधे से कंधा मिला कर सहयोग करने का वादा किया गया।



नकवी से मिलने पहुंचे इंपीसीएच के डीजी डॉ. राकेश कुमार व मुरादाबाद हैंडीक्राफ्ट्स एक्सपोर्टर्स एसो. के कानूनी सलाहकार नजमूल इस्लाम। संवाद

नाएडा-गाजियाबाद-हमरपुर

शिका: जनता की खबर

हस्तशिल्प निर्यातकों ने देश के विभिन्न शिल्प समूहों में रोडटेप दरों के संबंध में ज्ञापन दिवस का हुआ आयोजन

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Print media coverage in local dailies