

*This column is compiled by Consultant [EXIM Policy] of EPCH. It contains recent Public Notices, Notifications and Circulars of DGFT, CBIC and Department of Revenue. If a handicraft exporter has question[s] to ask on Foreign Trade Policy, he/she may please write / e-mail to EPCH at policy@epch.com*

Impex # 1

## Minimum Wastage for Jewellery and related SION for Export of Jewellery Revised

The Minimum Manufacturing loss/Wastage requirement for Gold/Silver/Platinum Jewellery and Articles has been amended. The effect is made by amending the Handbook of Procedures Para 4.59 (a) to (h)

Export of Goods under Advance Authorisation allows duty free import of Inputs required along with wastage. The quantity required along with wastage is notified under Standard Input Output Norms (SION). SION Sr.No. M1 to M8 related to export of Jewellery has been amended vide this new Public Notice as well.

Copy of Public Notice No. 30/2024-25-DGFT | Dated: 01st November 2024

### **Subject: Amendment in 4.59 of Handbook of Procedures, 2023 and modification in Standard Input Output Norms (SION) M- 1 to M-8 for export of jewellery**

In exercise of the powers conferred under paragraph 1.03 & 2.04 of Foreign Trade Policy, 2023, as amended from time to time, the Director General of Foreign Trade makes the following amendment, which will be effective from 01st January 2025:

1. Amendments in Para 4.59 of Handbook of Procedures, 2023:

Para 4.59 (a) to (h) is amended as under:

#### **Maximum wastage or manufacturing loss on gold/ silver/ platinum jewellery and articles thereof.**

SI No	Items of Export	Percentage of wastage by weight with reference to Gold/Platinum/Silver content in export item	
		Gold /Platinum	Silver
a)	Plain Jewellery and Articles, and ornaments like Mangalsutra containing gold and black beads /imitation stones, cubic zirconia diamonds, precious, semi- precious stones.		
	a. Handcrafted	2.25%	3.00%
	b. Mechanized	0.45%	0.50%
b)	Studded Jewellery and articles thereof.		4.00%
	a. Handcrafted	4.00%	2.80%
	b. Mechanized	2.80%	0.50%
c)	Mountings and findings manufactured (by non- mechanised process) Indigenously		2.50%
	a. Handcrafted	0.40%	0.90%
	b. Mechanized	2.0 %	1.50%
d)	Any jewellery/ articles manufactured by a mechanised process and unstudded. (not applicable under Advance Authorisation)	0.90%	0.30%

e)	Mountings, whether imported or indigenously procured / manufactured, used in studded jewellery		
	a. Handcrafted	1.50%	1.50%
	b. Mechanized	0.30%	0.30%
f)	Gold / silver /platinum medallions and coins (excluding coins of nature of legal tender) (not applicable under Advance Authorisation)	0.20%	0.20%
g)	Findings and mountings manufactured by mechanized process	0.90%	0.30%
h)	Gold religious' idols (only gods and goddess) of 8 carats and above (upto 24 carats)		
	i. Handcrafted/Studded idols	4.00%	4.00%
	ii. Plain idols	2.00%	2.00%

**Note:**

1. Weight of mountings & findings of gold or silver, if imported and used in Export Products, will not be included for determining net content of gold & silver in Export Product.

2. The export or mechanized plain and studded jewellery also includes some manual process.

2. Amendment in Standard Input Output Norms (SION)

Standard Input Output Norms (SION) M-1 to M-8 is modified as under: -

SION SI No.	Export Item	Quantity	Import SI No.	Import Item	Quantity
M1 (a)	Plain Jewellery and Articles, and ornaments like Mangalsutra containing gold and black beads/imitation stones, cubic zirconia diamonds, precious, semi-precious stones. a. Handcrafted	1 Kg	1	Gold	1.0225Kg
			2	Platinum	1.0225Kg
			3	Silver	1.03 Kg
M1	Plain Jewellery and Articles, and ornaments like Mangalsutra containing gold and black beads/imitation stones, cubic zirconia diamonds, precious, semi-precious stones.	1 Kg	1	Gold	1.0045Kg
			2	Platinum	1.0045Kg
			3	Silver	1.005Kg
M2 (a)	Studded Jewellery and articles thereof. a. Handcrafted	1 Kg	1	Gold	1.04Kg
			2	Platinum	1.04Kg
			3	Silver	1.04Kg
M2 (b)	Studded Jewellery and articles thereof. b. Mechanized	1 Kg	1	Gold	1.028Kg
			2	Platinum	1.028Kg
			3	Silver	1.028Kg
M3 (a)	Mountings and findings manufactured (by non-1 mechanised process) Indigenously a. Handcrafted	1 Kg	1	Gold	1.02 Kg
			2	Platinum	1.02 Kg
			3	Silver	1.025Kg

M3 (b)	Mountings and findings manufactured (by non-1 mechanised process) Indigenously b. Mechanized	1 Kg	1	Gold	1.004Kg
			2	Platinum	1.004Kg
			3	Silver	1.005Kg
M4	Any jewellery/articles manufactured by a mechanised process and unstudded. (not applicable under Advance Authorisation)	1 Kg	1	Gold	1.009 Kg
			2	Platinum	1.009 Kg
			3	Silver	1.009 Kg
M5 (a)	Mountings, whether imported or indigenously procured / manufactured, used in studded jewellery a. Handcrafted	1 Kg	1	Gold	1.015Kg
			2	Platinum	1.015kg
			3	Silver	1.015Kg
M5 (b)	Mountings, whether imported or indigenously procured / manufactured, used in studded jewellery b. Mechanized	1 Kg	1	Gold	1.003 Kg
			2	Platinum	1.003 Kg
			3	Silver	1.003 Kg
M6	Gold / silver / platinum medallions and coins (excluding coins of nature of legal tender) (not applicable under Advance Authorisation)	1 Kg	1	Gold	1.002Kg
			2	Platinum	1.002Kg
			3	Silver	1.002Kg
M7	Findings and mountings manufactured by mechanized process	1 Kg	1	Gold	1.009Kg
			2	Platinum	1.009Kg
			3	Silver	1.009Kg
M8 (i)	Gold religious' idols (only gods and goddess) of 8 carats and above (upto 24 carats) i. Handcrafted/Studded idols	1 Kg	1	Gold	1.04Kg
			2	Platinum	1.04Kg
			3	Silver	1.04Kg
M8 (ii)	Gold religious' idols (only gods and goddess) of 8 carats and above (upto 24 carats) ii. Plain Idols	1 Kg	1	Gold	1.02Kg
			2	Platinum	1.02Kg
			3	Silver	1.02Kg

**Effect of this Public Notice:** The wastage permissible and Standard Input Output Norms under the Handbook of Procedures, 2023 with regard to export of jewellery has been revised.

## Impex # 2 Syncing of ITC(HS) 2022 Schedule -1 (Import Policy) with updated Finance Act 2024

In line with Finance Act 2024, the policy conditions, amendments, additions, splits, merged entries under ITC(HS) 2022 Schedule 1 (Import Policy) has been done vide this notification.

The Notification also amends the Section Notes, Chapter Notes and other Headings and description in Annexure II to Sync with the Finance Act, 2024.

Copy of Notification No. 40/2024-25-DGFT | Dated: 26th November, 2024

**Subject: Syncing of ITC (HS), 2022- Schedule-1 (Import Policy) with Finance Act 2024 (No.2 of 2024) dated 16.08.2024 -reg.**

S.O. 7624(E) : In exercise of powers conferred by Section 3 read with Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 (as amended from time to time) read with paragraph 1.02 and 2.01 of the Foreign Trade Policy 2023, the Central Government hereby amends 'ITC (HS) 2022, Schedule-I (Import Policy)' in sync with the Finance Act 2024 (No.2 of 2024) as follows -

2. The List of ITC(HS) codes and related Policy Conditions inserted/deleted/amended/split/merged under ITC(HS) 2022, Schedule-I (Import Policy) in sync with the Finance Act, 2024 is annexed herewith (Annexure-I).

3. The amendments in the Section Notes, Chapter-wise Main Notes, Supplementary Notes, Chapter heading, sub-headings and description of ITC (HS) codes in sync with the Finance Act, 2024 are annexed herewith (Annexure-II).

4. The updated ITC (HS) 2022 shall be available on the website of DGFT (<https://dgft.gov.in>).

**Effect of this Notification:** ITC (HS) 2022, (Schedule-I) Import Policy is amended in sync with the Finance Act, 2024 (No.2 of 2024) dated 16.08.2024.

Detailed annexure link: [https://content.dgft.gov.in/Website/dgftprod/8d3a02c3-211d-4465-86a8-959a092a1c09/Notification%20No%2040%20\(E\).pdf](https://content.dgft.gov.in/Website/dgftprod/8d3a02c3-211d-4465-86a8-959a092a1c09/Notification%20No%2040%20(E).pdf)

Impex # 3

## Addition of Ministry of Heavy Industries under Appendix 2Y

DGFT has published a list of Ministries and Departments under Appendix 2Y whose notifications on mandatory QCOs are exempted by DGFT when utilized or consumed to manufacture export goods under Advance Authorisation or by EOU or SEZ units.

Vide this Public Notice, DGFT added Ministry of Heavy Industries to the list of Appendix 2Y from immediate effect.

Copy of Public Notice No. 31/2024-25-DGFT | Dated 5th November 2024

**Subject: Enabling provisions for import of inputs that are subjected to mandatory Quality Control Orders (QCOs) by Advance Authorisation holders, EOU and SEZ - regarding.**

In exercise of powers conferred under paragraph 1.03 and 2.04 of the Foreign Trade Policy (FTP), 2023, the Director General of Foreign Trade hereby makes amendment in Appendix 2Y (the list of Ministries/Departments whose notifications on mandatory QCOs that are exempted by the DGFT for goods to be utilized /consumed in manufacture of export products). The updated Appendix 2Y is reproduced herewith:

Appendix -2Y

(Refer Para 2.03(c) of FTP)

The list of Ministries/Departments whose notifications on mandatory QCOs, that are exempted by the DGFT for goods to be utilized/consumed in manufacture of export products. (Changes made are in bold letters)

Sl. No	Name of Ministry / Department
1	Ministry of Steel
2	Department for Promotion of Industry and Internal Trade (DPIIT)
3	Ministry of Textiles
4	Ministry of Mines
5	Department of Chemicals and Petrochemicals
6	Ministry of Heavy Industries

**Effect of this Public Notice:** In pursuance of Notification No. 71/2023 dated 11.03.2024, Ministry of Heavy Industries have been added in the list of Ministries/ Department under Appendix 2Y of FTP 2023, with immediate effect.

DGFT Amended the Handbook Para 4.71 to add "Amritsar Airport" to the list of Airports which are allowed to export Gold/Silver/Platinum Jewellery and articles by airfreight and Foreign Post Office. This will be big advantage for Jewellery Exporters from the Punjab and up North Region.

Copy of Public Notice No. 32/2024-25 -DGFT| Date: 13 November 2024

**Subject: Amendment in Para 4.71 of Handbook of Procedures, 2023**

In exercise of the powers conferred under Paragraph 1.03 & 2.04 of Foreign Trade Policy, 2023, as amended from time to time, the Director General of Foreign Trade makes the following amendment in Para 4.71 of Handbook of Procedures, 2023 with immediate effect:

Sl. No.	Para No	Existing Provision	Revised Provision
1	4.71	Port of Export Exports under schemes of gold / silver/platinum jewellery and articles thereof shall be allowed by airfreight and Foreign Post Office through the Customs House at Mumbai, Kolkata, Chennai, Delhi, Jaipur, Bengaluru, Kochi, Coimbatore, Ahmedabad, Dabolin Airport, Goa, Hyderabad, and Surat (Surat Hira Bourse). Export by courier shall also be allowed through Custom Houses at Mumbai, Kolkata, Chennai, Kochi, Coimbatore, Delhi, Jaipur, Bengaluru, Ahmedabad and Hyderabad upto FOB value of Rs.20 lakh per consignment.	Port of Export Exports under schemes of gold / silver/platinum jewellery and articles thereof shall be allowed by airfreight and Foreign Post Office through the Customs House at Mumbai, Kolkata, Chennai, Delhi, Jaipur, Bengaluru, Kochi, Coimbatore, Ahmedabad, Dabolin Airport, Goa, Hyderabad, Surat (Surat Hira Bourse) and Amritsar Airport. Export by courier shall also be allowed through Custom Houses at Mumbai, Kolkata, Chennai, Kochi, Coimbatore, Delhi, Jaipur, Bengaluru, Ahmedabad and Hyderabad upto FOB value of Rs.20 lakh per consignment.

After streamlining the HSN with latest tariff codes under the Finance Act, 2024 and earlier updating only few chapters of ITC(HS). DGFT has now incorporated the updated Schedule II (Export Policy) of ITC(HS) for all Chapters 01 to 98.

The detailed Annexure with over 1000 Pages has been attached to the Trade Notice.

Copy of Trade Notice No. 22/2024-25 -DGFT | Dated: 14th November 2024

**Subject: Harmonisation of Schedule-II (Export Policy), ITC(HS) 2022 -reg**

To streamline the Export Control and Facilitation process and provide enhanced clarity for all stakeholders, DGFT proposes to notify a harmonized Schedule-II (Export Policy) based on 8-digit ITC (HS) codes, in line with the latest tariff codes notified under the Finance Act 2024, replacing the description-based Export Policy.

2. Earlier, a draft Schedule-II (Export Policy) for Chapters 40-98 was shared through Trade Notice No. 11/2024-25 dated 02.08.2024. The comments received have been incorporated into the revised draft. The updated draft Schedule-II (Export Policy) for all Chapters 01 to 98 is enclosed (Annexure). Comments/feedback on the draft are invited via email at export-dgft@nic.in by 27.11.2024. Subsequent to this consultation period, the draft will be finalised and duly notified.

Detailed notice: <https://content.dgft.gov.in/Website/dgftprod/ca9c67f1-290a-406d-a739-64caca62ce11/Trade%20Notice%202022.pdf>

## Notification of Various Sea Ports and ICD under the Customs Act, 1962 for Export & Import of Goods

As we are aware that to build strong growth in Foreign Trade, the Government is keen to create more and more world class Sea Ports and ICD to help exporters and importers to reduce transit time as well as bring the costs lower. Following ICDs and Sea Port were notified under various Customs Notifications.

1. ICD Jajpur , State of Orissa
2. Chhara Sea Port, State of Gujarat
3. ICD, Dhanakya, State of Rajasthan

However, ICD Pimpri in State of Maharashtra has been De-Notified

Detailed notification link:

1. Custom Notification No. 78/2024-Customs (NT) Dt. 12.11.2024  
<https://taxinformation.cbic.gov.in/view-pdf/1010219/ENG/Notifications>
2. Custom Notification No. 81/2024-Customs (NT) Dt. 14.11.2024  
<https://taxinformation.cbic.gov.in/view-pdf/1010222/ENG/Notifications>
3. Custom Notification No. 83/2024-Customs (NT) Dt. 21.11.2024  
<https://taxinformation.cbic.gov.in/view-pdf/1010226/ENG/Notifications>
4. Customs Notification No. 76/2024-Customs (NT) Dt. 11.11.2024  
<https://taxinformation.cbic.gov.in/view-pdf/1010215/ENG/Notifications>