

Impex # 1

Complaint resolution in DGFT office

DGFT issues a 'Trade Notice' for resolution of online complaint relating to EDI issues.

DGFT has issued a Trade Notice No. 10/2014 dt 04-06-2014 for 'Online complaint resolution system relating to EDI issue'.

To resolve the issue the complainant has to give his IEC, issue involved and e-mail online. In case the issue is not resolved within five days, the complainant may send e-mail to Sh. Anil Kumar Sinha DDG (NIC) - anilksinha@nic.in

A copy of the Trade Notice dt 04-06-2014 of DGFT referred to above is reproduced below:

Copy of Online complaint resolution system relating to EDI issues

An online complaint resolution system relating to EDI issues has been established where users can file online complaint. User can go to 'Icon' 'EDI complaint resolution" and feed following data in the system to get the issues addressed. A key number foreach complaint will be generated which can be followed up by the users and DGFT officials for early resolution of issues. If the issue is not resolved in 5 working days email may be sent to Shri Anil Kumar Sinha, DDG(NIC) - anilksinha@nic.in.

2. All stakeholders are requested/encourage to use the facility of online complaint resolution system relating to EDI issues with effect from 04.06.2014.

IEC

Issue

e-mail

Impex # 2

Procedure for registration of duty credit scrips issued under IEIS

Commissioner of customs, Jodhpur (HQRS Jaipur) issues Public Notice Containing procedure to be followed for registration of duty credit scrips issued under 'Incremental Export Incentivisation Scheme (IEIS)' of DGFT.

The Commissioner of custom Jodhpur (HQRS Jaipur) has issued a Public Notice No. 10/2014 dt 25-07-2014 stating therein that due to some technical reasons, the IEIS licence can not be registered in the EDI system (ICES 1.5v). Till the EDI module of the ICES scheme is operationalised the procedure laid down in the Public Notice referred to above shall be followed.

A copy of the Public Notice No. 10/2014 dt 25-07-2014 referred for above is reproduced below;

Copy of Public Notice No. 10 /2014

Subject: Procedure to be followed in case of registration of duty credit strips issued under Incremental Export Incentivisation Scheme (IEIS)-reg.

Attention of all Importers/Exporters/CHA's and all concerned is invited to the DGFT Notification No.3(RE-2013)/2009 -2014 dated 18.04.2013 and Customs Notification No.32/2013 dated 13.06.2013 regarding introduction of Incremental Export Incentivisation Scheme (IEIS). Due to some technical reasons, the IEIS licence cannot be registered in the EDI system (ICES 1.5v). Till the EDI module of the IEIS scheme is operationalised, following procedure is prescribed lot the Manual Registration of Duty Credit Strips issued under Incremental Export Incentivisation Scheme (IEIS):

- 1) The Licence holder/Authorized representative will present the Original licence /scrip to the Licence Section along with a request letter for registration of licence /scrip.
- 2) On submission of licence/scrip under IEIS scheme, verification of genuineness of scrip may be obtained from concerned regional DGFT office vide Fax.
- 3) On receipt of confirmation fax from DGFT office. Superintendent/Licence Section shall verify the details viz. Licence No. & date. DGFT File No., Name of the Licence Holder, IEC No., Duty Credit Amount. Licence Validity with the Original Licence.
- 4) The ACAO/Licence Section shall check the Alert Register and if there is no alert, shall endorse "No Alert" with his/her signature and stamp on the original licence/scrip.
- 5) On verification of genuineness of licence/scrip from DGFT and after obtaining "No Alert". the licence/scrip may be registered manually.
- 6) The Licence Clerk shall enter the particulars of licence viz. Licence No. & Date. DGFT File No., Notification No.. Name of the Licence Holder, IEC No., Duty Credit amount. Licence Validity etc. in the Alphabetical Register maintained in the Licence Section.
- 7) Subsequent to manual registration of licence, the Licence Holder/ Authorised CHA shall present the Bills of Entry filed/Release Advices issued against the IEIS licence to the licence section. The Licence Clerk shall make relevant debit/credit entry in the Licence Register on the basis of debit sheet of the licence. Then he/she shall forward the bill of Entry with the Original licence and Licence Register to the audit clerk. The audit clerk will put the endorsement on the debit sheet attached to the Original licence against the relevant entry and also put his/her endorsement in the licence register.

Impex # 3

Questions & Answers

Question : We made few exports after expiry of export obligation period of 30 months. Can we get take them into account for meeting our exports obligation against advance authorization?

Answer : Exports made after 30 months from the date of authorization shall only be taken into consideration for accounting after approval by the Policy Relaxation Committee (PRC) which allows such cases subject to payment of composition fee at 0.5 per cent on FOB value of export made beyond the stipulated EOP in the authorization. You may approach PRC in the DGFT Head Office.

Question : What is the duty free allowance for those who go abroad for and return with few imported goods?

Answer : All passengers of and above 10 years of age and returning after stay abroad of more than three days can bring used personal effects, excluding jewellery and articles (other than firearms, cartridges of fire arms exceeding 50, cigarettes exceeding 100 or cigars exceeding 25 or tobacco exceeding 125 grams, alcoholic liquor or wines in excess of two litres, gold or silver, in any form, other than ornaments) up to a value of Rs. 45,000 if these are carried on the person or in the accompanied baggage of the passenger.

Question : If we have dealer abroad, how much liaising commission can we give. Is there any limit?

Answer : As per RBI, there is no restriction on remittance of commission and it states that banks may allow payment of commission, either by remittance or by deduction from invoice value, on application submitted by the exporter. The remittance on agency commission is subject to conditions:

- a) Amount of commission has been declared on EDF and SDF form and accepted by the customs authorities
- b) The relative shipment has already been made.

However, payment of commission is prohibited on exports made by Indian partners towards equity participation in an overseas joint venture and wholly owned subsidiary as also exports under Rupee Credit Route except commission up to 10 per cent of invoice value of exports of tea and tobacco under Rupee Credit Route.

Question : Are we required to pay service tax on such commission to a foreign agent?

Answer : Service tax on overseas commission up to 1 per cent of the fob value of exports is free from service tax and if it works out to be more than 10 per cent, the excess value of service tax will be subject to payment. For example if you give commission of 10 per cent on Rs. 10,00,000 of a shipment, the service tax will be Rs. 12,360-Rs. 10,000 = Rs. 2360 which will be paid by the exporter.

Question : Will we get FPS benefits on the commission portion also?

Answer : Commission up to 12.5 per cent of fob Value is considered as part of the fob value for duty draw back and Chapter 3 exports benefits: VKGUY/FMS/FPS/MLFPS. However, if it is beyond it, the same will be deducted from the entitlement under aforesaid schemes.

Question : What is the limit of overseas remittance for a resident of India?

Answer : As per recent change, banks have been allowed to remit up to USD 125,000 per financial year under the liberalized remittance scheme, for any permitted current or capital account transaction or combination of both. The limit earlier was USD 75,000.



International Fairs & Exhibitions 2014-15

Events organised by EPCH or having Council's participation

NOVEMBER, 2014

Buyer Seller Meet-Chile

November 2014; **Santiago, Chile**

Contact Person: Mr. Sushil Agarwal

Tel:011-26135256 (Extn. 110); Email:ihgf@epch.com

Buyer Seller Meet-Chile-Latin America

November 2014; **Lima, Peru**

Contact Person: Mr. Sushil Agarwal

Tel:011-26135256 (Extn. 110); Email:ihgf@epch.com

Festival of India

14-23 November,2014; **Buenos Aires, Argentina**

Contact Person: Mr. Naveen Gaur

Tel:011-26135256 (Extn. 130); Email:ro@epch.com

AFL Artigiano In Fiera

29 November - 8 December 2014; **Milan, Italy**

Contact Person: Mr. Siddhartha Tyagi

Tel:011-26135256 (Extn. 130); Email:projects@epch.com

DECEMBER, 2014

XXIV Expo Artesania

9-22 December 2014; **Bogota, Colombia**

Contact Person: Mr. Naveen Gaur

Tel:011-26135256 (Extn. 130); Email:ro@epch.com

FEBRUARY, 2015

Spring Fair International

1-5 February 2015; **Birmingham, UK**

Contact Person: Mr. Siddhartha Tyagi

Tel:011-26135256 (Extn. 130); Email:projects@epch.com

Ambiente

13-17 February 2015; **Frankfurt, Germany**

Contact Person: Mr. Siddhartha Tyagi

Tel:011-26135256 (Extn. 130); Email:projects@epch.com

Close to the show, it is always advised to reconfirm dates and time of the event with fair organizers for any changes/amendments, before finalizing travel plans.