

CIRCULAR

Sub:- ANNOUNCEMENT OF THE FOREIGN TRADE POLICY 2015-2020.

Dear Member(s),

The Foreign Trade Policy 2015 – 2020 was announced by Hon'ble Minister of Commerce & Industry, Smt. Nirmala Sitharaman. As per the new Foreign Trade Policy announced a new scheme has been launched titled Merchandise Exports from India Scheme (MEIS). It is a scheme wherein earlier schemes like Focus product scheme, Market Linked Focus Product Scheme, Focus Market Scheme, Agri Infrastructure Incentive Scrip, VKGUY have all been merged. The Scheme will be applicable countrywise and the countries are divided into three categories a) Traditional Market b) Emerging Focus Markets c) Other markets. The scrip issued under MEIS would be freely transferable and can be used for payment of customs duty, excise duty and service tax. (The highlights and the List of handicrafts items under MEIS is at www.epch.in/policies/FTP_2015-20_Highlights_.pdf).

In a major boost to the exports through e-commerce, as a pilot initiative, exports of goods, through e-commerce upto Rs.25,000/- have been allowed for handicrafts, handlooms, leather footwear, customized fashion jewellery, toys. To begin with, such goods can be exported in manual mode through Foreign Post offices at New Delhi, Mumbai and Chennai. All such exports have been made eligible for MEIS benefits.

You are requested to kindly forward us your inputs/feedback/suggestions on the new FTP at policy@epch.com

Thanks and Regards

(Rakesh Kumar)
Executive Director

***For highlights and MEIS list please see www.epch.in/policies/FTP_2015-20_Highlights_.pdf**